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EXTRAORDINARY

PART I—Section 1

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MINISTRY OF FINANCE

(Department of Economic Affairs)

NOTIFICATION

INSURANCE

New Delhi, the 8th November 1952

No. 17-ID(6)/52.—Whereas the Central Government, after considering the report of the Controller of Insurance, is of opinion that it is necessary to appoint an Administrator to manage the affairs of the East & West Insurance Company Limited, with its registered office at Bombay,

Now, therefore, in exercise of the powers conferred by sub-section (2) of section 52A of the Insurance Act, 1938 (IV of 1938), the Central Government hereby appoints, with effect from the 8th November, 1952, Shri M. J. Rao, B.Com., F.C.I.L., C/o The Famous Life Insurance Company Limited, 'Dhan Nur', Sir P. Mehta Road, Fort, Bombay, as Administrator to manage the affairs of the said East & West Insurance Company Limited, under the direction and control of the Controller of Insurance and directs that the said Administrator shall receive such remuneration, payable out of the funds of the East & West Insurance Company Limited, as may be fixed by the Government.

B. K. KAUL, Dy. Secy.

(2357)

